

Duffield Squash Club

Accounts

for the Year Ended 30 April 2018

DUFFIELD SQUASH CLUB

ACCOUNTANT'S REPORT

FOR THE YEAR ENDED 30 APRIL 2018

In accordance with instructions given to us, we have prepared, without carrying out an audit, the revenue account and balance sheet from your accounting records and from information and explanations supplied to us.

.....
Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

.....
Date

**DUFFIELD SQUASH CLUB
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018**

	2018		2017	
	£	£	£	£
INCOME				
Members subscriptions	52,510		51,224	
Booking fees	29,657		27,077	
Donations	-		1,207	
Sponsorship	1,553		-	
Bar volunteers	5,394		5,993	
Misc. shirts, pool etc	953		576	
		90,067		86,077
Bar profit		4,106		898
		<u>94,173</u>		<u>86,975</u>
EXPENDITURE				
Administration	15,372		16,079	
Insurance	2,685		2,543	
Cleaning	10,211		10,037	
IT/Office	1,578		1,336	
Gas	3,973		3,355	
Electricity	5,987		6,786	
Solar rebate	(1,955)		(2,184)	
Water rates	2,728		2,748	
General rates	1,761		-	
Telephone and internet	416		327	
My courts rental	1,008		1,008	
Repairs and renewals	22,155		20,085	
Coaching	2,836		3,191	
Match fees, competitions & PSL	818		1,278	
SRA levy	1,888		873	
Marketing / advertising	771		904	
BT sport	1,472		1,318	
Sundries	107		438	
Accountancy	1,621		2,310	
Payroll services	449		449	
Redevelopment	-		51	
Legal and professional	180		365	
Entertainment	242		-	
Donations	165		171	
		<u>(76,468)</u>		<u>(73,468)</u>
OPERATING (DEFICIT) / SURPLUS		17,705		13,507
 <u>OTHER INCOME</u>				
Interest received		541		83
		<u>18,246</u>		<u>13,590</u>
Provision for depreciation		(16,360)		(18,246)
SURPLUS/(DEFICIT) FOR THE YEAR		<u>1,886</u>		<u>(4,656)</u>

**DUFFIELD SQUASH CLUB
BALANCE SHEET
AS AT 30 APRIL 2018**

	2018		2017	
	£	£	£	£
Shares in Duffield Sports Club Limited		5		5
Loan to Duffield Sports Club Limited		26,714		26,714
BUILDINGS				
As at 1 May 2017	286,976		297,968	
Less: depreciation	<u>(10,992)</u>	275,984	<u>(10,992)</u>	286,976
FIXTURES AND FITTINGS				
As at 1 May 2017	10,773		13,569	
Additions	<u>2,487</u>		<u>4,458</u>	
	13,260		18,027	
Less: depreciation	<u>(5,368)</u>	7,892	<u>(7,254)</u>	10,773
		310,595		324,468
CURRENT ASSETS				
Closing stock	-		2,394	
Debtors and prepayments	9,889		3,064	
Building society investment	-		-	
Cash at bank - deposit	11,416		10,001	
Cash at bank - deposit 2	50,609		40,071	
Cash at bank - current	26,032		25,966	
Cash at bank - current 2	<u>-</u>		<u>1,511</u>	
	<u>97,946</u>		<u>83,007</u>	
CURRENT LIABILITIES				
Creditors and accruals	<u>3,566</u>		<u>4,386</u>	
NET CURRENT ASSETS		<u>94,380</u>		<u>78,621</u>
		<u>404,975</u>		<u>403,089</u>
CAPITAL ACCOUNT				
Balance as at 1 May 2017		403,089		407,745
Add: surplus/(deficit) for the year		<u>1,886</u>		<u>(4,656)</u>
		<u>404,975</u>		<u>403,089</u>

Signed *R. Owen* Date 23 August 2018

DEPRECIATION POLICY

Land and Buildings are depreciated over 40 years.

Fixtures and fittings are depreciated at 15% straight line based on cost.